Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019



ABN: 86 504 771 740



Form 3

Moonah Park Retirement Village

Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The *Retirement Villages Act 1999* requires a retirement village scheme operator to:
- provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
- include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
- publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at http://cofc.com.au/moonah-park-retirement-village
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:

information and leg village. See www.c • The Queensland L	ment Village and Park Advice Service (QRVPAS) which provides free gal assistance for residents and prospective residents of retirement axton.org.au or phone 07 3214 6333. aw Society which can provide a list of lawyers who practice retirement w.qls.com.au or phone: 1300 367 757.
 Prospective Costs documents. By law, you must h Document, the villa contract for at leas This is to give you about your legal ar 	move into a retirement village, the operator will provide you with a Document for your selected unit, a residence contract and other legal have a copy of the Village Comparison Document, the Prospective Costs age by-laws, your residence contract and all attachments to your residence t 21 days before you and the operator enter into the residence contract. If time to read these documents carefully and seek professional advice at financial interests. You have the right to waive the 21-day period if you om a Queensland lawyer about your contract.
applies to prospective r Some of the information	in this document may not apply to existing residence contracts.
Part 1 – Operator and m	anagement details
1.1 Retirement village location	Retirement Village Name: Moonah Park Retirement
location	Village Street Address: 6 Blaker Road
	Suburb: Mitchelton State: Qld Post Code: 4053
1.2 Owner of the land on which the retirement village scheme is located	Name of land owner: Churches of Christ in Queensland Australian Company Number (ACN): 147 481 436 Address: 41 Brookfield Road
	Suburb: Kenmore State: Qld Post Code: 4069
1.3 Village operator	Name of entity that operates the retirement village (scheme operator): Churches of Christ in Queensland
	Australian Company Number (ACN): 147 481
	436
	Address: 41 Brookfield Road
	Suburb: Kenmore State: QLD Post Code: 4069
	Date entity became operator: 14 th April 1980

1.4 Village management and	Name of village management entity and contact details:					
onsite availability	Churches of Christ in Queensland – Moonah Park Retirement Village					
	Australian Company Number (ACN): 147 481 436					
	Phone: 07 5463 2105 Email: retirementlivingqld@cofcqld.com.au					
	An onsite manager (or representative) is available to residents:					
	Monday to Friday 8.30am – 4.00pm					
	(Office based at co-located Residential Aged Care Facility)					
	Weekends: Emergency Calls Only					
1.5 Approved closure	Is there an approved transition plan for the village?					
plan or transition plan for the retirement village	□ Yes ⊠ No A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.					
	Is there an approved closure plan for the village?					
	🗆 Yes 🖾 No					
	A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.					
1.6 Statutory Charge over retirement village land.	Tenure in a leasehold or freehold scheme is secured by the registration of your interest on the certificate of title for the property. There is no statutory charge registered over leasehold schemes and freehold schemes.					
[Note: Delete this section where village does not contain accommodation units with a license tenure]	In relation to licence schemes, a statutory charge over the land is normally registered on the certificate of title by the chief executive of the department administering the Act. It there is no statutory charge registered on a licence scheme, which may be the case for some religious, charitable or community purpose organisations, you should check if the security of tenure offered meets your requirements.					
	Is a statutory charge registered on the certificate of title for the retirement village land?					
	□ Yes ⊠ No					
Part 2 – Age limits						
2.1 What age limits apply to residents in this village?	Generally, the village operator will only accept residents who are at least 65 years old (or, if there are two residents seeking to occupy a unit, at least one of them must be at least 65 years old). However, the village operator may (if it wishes) approve residents who have not					

	reached the minimum age. Applications by persons not meeting the minimum age are assessed on a case-by-case basis. The village operator reserves the right to vary the age limits for the village from time to time.				
ACCOMMODATION, FA			nure		
3.1 Resident ownership or tenure of the units in the village is:	 Freehold (owner resident) Lease (non-owner resident) Licence (non-owner resident) Share in company title entity (non-owner resident) Unit in unit trust (non-owner resident) Rental (non-owner resident) 				
	 Other The village operator reserves the right to use or grant occup in respect of any part of the village (including units) for temp respite purposes, office/administration purposes, residential or other purposes, whether under agreements or arrangeme are governed by the Retirement Villages Act 1999 (Qld) or r 				
Accommodation types 3.2 Number of units by accommodation type and tenure		its in the village, co ry building with 2 le		gle story units; 14	
Accommodation Unit Independent living units	Freehold	Leasehold	Licence	Other	
 One bedroom Two bedrooms Total number of units 			5 6 11	1 2 3	
Access and design 3.3 What disability access and design features do the units and the village contain?	 □ Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in □ all units □ Alternatively, a ramp, elevator or lift allows entry into □ all units □ Step-free (hobless) shower in □ all units □ Width of doorways allow for wheelchair access in □ all units □ Toilet is accessible in a wheelchair in □ all units □ Other key features in the units or village that cater for people with disability or assist residents to age in place - keyless entry, lift, ramp. □ None 				

	Note from the village operator: In some villages, units may have been built at different times/stages. Therefore, the applicable standards and building codes may differ between different units.
Part 4 – Parking for resi	dents and visitors
4.1 What car parking in the village is	☑ General car parking for residents in the village
available for residents?	⊠ Other parking – as below
	Restrictions on resident's car parking include: Fully secure car parking is available for residents only, under the building. This is by separate agreement and may be a car space or garage.
4.2 Is parking in the village available for	⊠ Yes □ No
visitors? If yes, parking restrictions include	While there are no specific restrictions on visitor parking, visitors must comply with the residence contract of the resident they are visiting and are subject to the same behavioural obligations as residents. Also, the village operator reserves the right to impose restrictions in the course of administering the village.
Part 5 – Planning and de	evelopment
5.1 Is construction or development of the village complete?	Year village construction started: 2011
village complete:	S Fully developed / completed
	Partially developed / completed
	Construction yet to commence
	Note: The village operator reserves the right to further develop or redevelop all or part of the village in the future.
5.2 Construction, development applications and development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act 2016</i> N/A
5.3 Redevelopment plan under the <i>Retirement Villages</i>	Is there an approved redevelopment plan for the village under the <i>Retirement Villages Act</i> ?
Act 1999	□ Yes ⊠ No

	The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy. Note: see notice at end of document regarding inspection of the development approval documents.		
Part 6 – Facilities onsite	at the village		
6.1 The following facilities are currently available to residents:	 Activities or games room (available at the Residential Aged Care Residence) Arts and crafts room 	 Medical consultation room Restaurant Shop 	
	☐ Auditorium ⊠ BBQ area outdoors	Swimming pool [indoor / outdoor] [heated / not heated]	
	☐ Billiards room	☐ Separate lounge in community centre	
	 Bowling green [indoor] Business centre (e.g. computers, printers, internet access) Chapel / prayer room Communal laundries (Communal dryers) Community room or centre (available within the precinct – shared zone) Dining room Gardens 	 Spa [indoor / outdoor] [heated / not heated Storage area for boats / caravans Tennis court [full/half] Village bus or transport Workshop Other - emergency call access facilities 	
	 Gym (available at the Residential Aged Care Residence) Hairdressing or beauty room (available at the Residential Care Residence) Library 		
	hat is not funded from the Genera s on access or sharing of facilities	al Services Charge paid by residents or s (e.g. with an aged care facility).	

For some of the village facilities, the village operator will from time to time specify particular village rules, such as hours of use and booking procedures. Residents must comply with those rules. Some village facilities may be subject to user charges. With the village operator's agreement, retirement village residents may use certain facilities and participate in certain activities within the co-located residential aged care facility, in common with the aged care facility residents and others, including: Dining room; • Coffee shop; and Hairdresser Gym Charges may apply to some of these facilities/activities. □ No X Yes 6.2 Does the village have an onsite, Name of residential aged care facility and name of the approved attached, adjacent or provider co-located residential aged care facility? Facility: Churches of Christ Care Moonah Park Aged Care Service Approved provider: Churches of Christ in Queensland Note: Aged care facilities are not covered by the Retirement Villages Act 1999 (Qld). The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the Aged Care Act 1997 (Cwth). Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract. Part 7 – Services 7.1 What services are The General Services are all services supplied, or made available, provided to all village to all residents of the village, associated with the Operating Costs. residents (funded from the General Services What are the Operating Costs? Charge fund paid by The Operating Costs are the total of all expenses the village residents)? operator incurs in connection with the ownership, operation, management and administration of the village, other than: amounts payable directly by you or another resident; (a) the direct costs of providing personal services; (b) costs for maintaining and repairing the village's (c) capital items that are payable out of the Maintenance Reserve Fund; or (d) costs for capital items that are payable out of the Capital Replacement Fund. Specific inclusions in the Operating Costs The Operating Costs may include, but are not limited to, the costs of:

(e)

rates, charges, taxes and levies (including fire levy)

	the village operator has to pay to a government, council or public authority in respect of the village, but not income tax, capital gains tax or GST;
(f)	water, gas, oil, electricity, communications, sewerage, waste disposal and other services supplied to the village, common areas and administration areas (but excluding individual units);
(g)	insurance for the village, including for public risk, fire, lightning, storm, tempest, flood, earthquake, malicious act, explosion, impact and riot or civil commotion and such other risks the village operator thinks necessary to cover against from time to time;
(h)	cleaning (including laundry and consumables) that residents are not obliged to do;
(i)	lawn mowing and gardening, including replacing dead plants, mulching, spraying and fertilising;
(j)	services (including recreation and entertainment facilities, activities, programs and consumables) the village operator provides to residents of the village (except services for which the village operator directly charges);
(k)	minor repairs and day-to-day maintenance (including preventative maintenance) necessary to keep the village in good order and condition, including provision at the village operator's discretion for future contingencies;
(l) (m)	pest control; fire fighting and protection equipment and services, including sprinkler systems, hydrants, fire extinguishers and smoke detectors;
(n)	maintaining, monitoring and responding to any emergency call system, other security services or emergency care services in the village;
(o)	the operation and day-to-day maintenance of any vehicles used for the operation of the village or transportation of residents of the village, including insurance, registration, tolls, servicing, oil and petrol;
(p)	plant, equipment and software;
(q)	contractors the village operator engages from time to time;
(r)	a reasonable share of any off-site administration and management costs, including rent or occupancy charges for the use of areas outside the village for village purposes (e.g. office space, reception);
(s)	wages, salaries, employee benefits, payroll tax, workers' compensation insurance premiums and other employment costs for the village operator's employees relating to the village, including travel, accommodation, training (internal and external), recruitment and workplace health and safety expenses;

(t)	administration (including photocopying, postage, courier, printing and stationery expenses), management, accounting, audit, legal and banking costs for the operation of the village;		
(u)	complying with laws and the requirements of authorities relating to the operation, management and administration of the village;		
(v)	all costs of, or incidental to, resolving any dispute between the village operator and residents (including the costs of auditors, experts and other consultants), including disputes about the reasonableness or fairness of the calculation of the General Services Charge or Maintenance Reserve Fund contribution, excluding:		
	 costs awarded against the village operator by a tribunal or court; and 		
	 legal costs incurred by the village operator in relation to a retirement village issue (as defined in the Act). 		
(w)	expenditures carried forward from any previous accounting period;		
(x)	any excess payable under an insurance policy for the village; and		
(y)	costs of obtaining the opinions or reports of experts or consultants.		
🛛 Yes 🗆 No			
Residents can attend the Residential Aged Care Facility dining room for Lunch at \$10.00 per meal.			
The provider of these optional personal services is Churches of Christ Aged Care.			
X Yes, the operator is an Approved Provider of home care under the <i>Aged Care Act 1997</i> (Registered Accredited Care Supplier – RACS ID number 70025)			
ome care services ider the Aged Care ct 1997 (Cwth)?Image: Service Services Image: Service Services Image: Service Services Image: Service Services Image: Service Services Image: Service Services Service Services Service Services Service Services Service Services Service Service Services Service Service Services Service Service Service Services Service Service Servic			
☐ No, the operator does not provide home care services, residen can arrange their own home care services			
Note: Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the <i>Aged Care Act 1997 (Cwth)</i> . These home care services are not covered by the <i>Retirement Villages Act 1999</i> (Qld). Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.			
	(u) (v) (v) (v) (v) (v) (v) (v) (v) (v) (v		

Part 8 – Security and emergency systems				
8.1 Does the village have a security system?	🗆 Yes 🖾 No			
8.2 Does the village have an emergency help system?	Yes - all residents	Optional	□ No	
If yes or optional: • the emergency help system details are: the emergency help system is monitored	 Tunstall Health – This system involves a personal alarm and 24 hour monitoring service. You do not need to be next to your phone or the base alarm unit. The alarm has a powerful speaker and microphone which allows a two-way voice function. The system is monitored 24 hours a day 7 days a week 365 days of the year. Fees associated with the emergency help system form part of the General Services Charge and/or maintenance reserve fund contributions. If the emergency help system operates through the telephone system, you must at all times have an operative telephone line and handset in your unit to connect to the emergency call system and the telephone connection is your responsibility. 			
between: 8.3 Does the village	24 hours per day, 7 days per week, 365 days of the year. ⊠ Yes □ No			
have equipment that provides for the safety or medical emergency of residents?	ty			
COSTS AND FINANCIAL MANAGEMENT				
Part 9 – Ingoing contrib	ution - entry costs to live in t	the village		
to secure a right to reside	the amount a prospective resi in the retirement village. The price. It does not include ong	ingoing contribution i	is also referred to as	
9.1 What is the estimated ingoing	Accommodation Unit Independent living units	Range of ingoing	contribution	
contribution (sale price) range for all	- Studio	\$ 1	o \$	
types of units in the				

One bedroom

-

village

\$435,000.00 to \$455,000.00

 Two bedrood Three bedrood Serviced units Studio One bedrood Two bedrood Three bedrood Three bedrood Other Full range of in contributions funit types 	oms \$ m \$ m \$ ms \$ oms \$		β β β	
Serviced units - Studio - One bedrood - Two bedrood - Three bedrood Other Full range of in contributions f unit types	m \$ ms \$ oms \$ oms \$	\$ to \$ \$ to \$ \$ to \$ \$ to \$	β β	
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Full range of ir contributions f unit types	ngoing	t to d	\$ to \$	
contributions f unit types		φιος	\$	
	for all	\$ 435,000.00 to \$545,000.00		
Note: the amounts referred to in this Item 9.1 represent "Original Standard Ingoing Contributions", ie assuming that an "Option A" resident contract is selected (see Item 9.2 for details).			n "Option A"	
Yes 🗆 No				
Residents may select from three contract options. In selecting their preferred contract option, residents may elect to pay a lower ingoing contribution upon entry to the village, in return for paying a higher exit fee upon departure from the village. These contract options may be summarised as follows:				
Contract Option	Original	Fee Table –	Maximum Exit Fee Percentage (based on your Original Standard Ingoing Contribution)	
Option A	100%	Table A	35%	
Option B	95%	Table B	40%	
Option C	90%	Table C	45%	
 In this document, "Original Standard Ingoing Contribution" means the ingoing contribution that would be payable by you if you entered into "Option A" residence contract, at the time you are granted the licence to occupy the unit under your residence contract. The village operator reserves the right at any time to vary the contract options it offers other residents of the village (including any subsequiresident of your unit). Without limitation, the village operator's right in this regard includes the right: (a) to introduce or discontinue one or more contract options; 				
	resident contract i ☑ Yes □ No Residents may sepreferred contract contribution upon fee upon departur summarised as fo Contract Option □ Option A □ Option B □ Option C □ In this document, ingoing contribution and contrelation and contribution and contribution and contribution and co	resident contract is selected (set ☑ Yes □ No Residents may select from three preferred contract option, reside contribution upon entry to the vertice upon departure from the vilout summarised as follows: Contract Option Percentage of Original Standard Ing Contribution payable Option A 100% Option B 95% Option C 90% In this document, "Original Statingoing contribution that would "Option A" residence contract, to occupy the unit under your residence it options it offers other residents resident of your unit). Without I this regard includes the right: (a) to introduce or discontin (b) to change the units or mage the units or	resident contract is selected (see Item 9.2 for details ☑ Yes □ No Residents may select from three contract options. In preferred contract option, residents may elect to pay contribution upon entry to the village, in return for pa fee upon departure from the village. These contract summarised as follows: Contract Option Percentage of Original Standard Ingoing Contribution payable Relevant Exit Fee Table – refer item 11.1 Option A 100% Table A Option B 95% Table B Option C 90% Table C In this document, "Original Standard Ingoing Contribution that would be payable by you if "Option A" residence contract, at the time you are gr to occupy the unit under your residence contract. The village operator reserves the right at any time to options it offers other residents of the village (includir resident of your unit). Without limitation, the village of this regard includes the right: (a) to introduce or discontinue one or more contract	

	(c) not to offer one or more contract options in respect of one or more units; or			
	(d) to vary the details of one or more of the contract options.			
9.3 What other entry	□ Transfer or stamp duty			
costs do residents	□ Costs related to your residence contract			
need to pay?	□ Costs related to any other contract			
	□ Advance payment of General Services Charge			
	☑ Other costs – Administration Fee \$660.00			

Part 10 – Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report. **Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
All units pay a flat rate	\$118.867	\$39.529

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2023/24	\$114.961	+4.8%	\$34.818	+5.8%
2022/23	\$109.695	+2.99%	\$32.895	-1.73%
2021/22	\$106.505	0.0%	\$33.475	+0.15%

10.2 What costs relating to the units	Contents insurance	□ Water
are not covered by the General Services Charge? (residents will need to pay these costs separately)	only)	⊠ Telephone ⊠ Internet ⊠ Pay TV
		☐ Other

10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?	 Unit fixtures Unit fittings Unit appliances None Additional information If your unit includes a garden then you must keep the garden in good condition. You must keep your unit clean. You must take reasonable steps to keep your unit free of pests (other than termites), including by having pest control treatments (other than termite treatments) carried out in your unit at your expense annually and whenever else the village operator reasonably requires you to do so. If you make any alterations or additions to the unit with the village operator's consent, or if any alterations or additions made by a previous resident of the unit remain in, on or attached to the unit when you take occupation, you are responsible for keeping them clean, well maintained and in good repair, and replacing them if they are worn out or cannot reasonably be repaired. You are also responsible for repairing or replacing things in, on or attached to the unit and in the village that you damage or destroy, or are subject to accelerated wear because of your actions.
10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?	☐ Yes ⊠ No Note: Subject to the exceptions referred to in Item 10.3, the village operator is generally responsible for the maintenance, repair and replacement of the unit and items in, on or attached to the unit.
Part 11 – Exit fees – whe	en you leave the village
	ay an exit fee to the operator when they leave their unit or when the right ld. This is also referred to as a 'deferred management fee' (DMF).
11.1 Do residents pay an exit fee when they permanently leave their unit?	 Yes – all residents pay an exit fee calculated using the same formula Yes – all new residents pay an exit fee but the way this is worked out may vary depending on each resident's residence contract No exit fee Other

your residence contract (to and including) your Exit Date. The applicable exit fee table depends on the contract option selected you before you entered into your residence contract (see Item 9.2). this document, "Exit Date" means the later of:) the date your residence contract expires or is terminated; and) the date that you vacate the unit, rany other date that the Retirement Villages Act 1999 (Qld) specifies is the date as at which the exit fee for a residence contract is to be, or ay be, calculated. For simplicity, the Exit Fee information below and any Prospective to posts Document given to you assume that the date of occupation of bur unit and the commencement date of your residence contract are e same date, and that you cease to reside in the unit on the Exit ate. However, this is subject to the terms of your residence contract and the Retirement Villages Act 1999 (Qld).
 the date your residence contract expires or is terminated; and the date that you vacate the unit, any other date that the Retirement Villages Act 1999 (Qld) specifies the date as at which the exit fee for a residence contract is to be, or ay be, calculated.
 the date your residence contract expires or is terminated; and the date that you vacate the unit, any other date that the Retirement Villages Act 1999 (Qld) specifies the date as at which the exit fee for a residence contract is to be, or ay be, calculated.
 the date that you vacate the unit, any other date that the Retirement Villages Act 1999 (Qld) specifies the date as at which the exit fee for a residence contract is to be, or ay be, calculated. or simplicity, the Exit Fee information below and any Prospective osts Document given to you assume that the date of occupation of our unit and the commencement date of your residence contract are e same date, and that you cease to reside in the unit on the Exit ate. However, this is subject to the terms of your residence contract
any other date that the Retirement Villages Act 1999 (Qld) specifies the date as at which the exit fee for a residence contract is to be, or ay be, calculated. The simplicity, the Exit Fee information below and any Prospective osts Document given to you assume that the date of occupation of our unit and the commencement date of your residence contract are e same date, and that you cease to reside in the unit on the Exit ate. However, this is subject to the terms of your residence contract
osts Document given to you assume that the date of occupation of our unit and the commencement date of your residence contract are e same date, and that you cease to reside in the unit on the Exit ate. However, this is subject to the terms of your residence contract
Il residents must also pay a termination fee of \$1,000, which will be educted from their exit entitlement (see Item 14.1).
n A
Exit fee calculation based on: your Original Standard Ingoing Contribution
10% of your Original Standard Ingoing Contribution
15% of your Original Standard Ingoing Contribution
20% of your Original Standard Ingoing Contribution
25% of your Original Standard Ingoing Contribution
30% of your Original Standard Ingoing Contribution
35% of your Original Standard Ingoing Contribution
35% of your Original Standard Ingoing Contribution
pation is not a whole number of years, the exit fee will be worked
exit fee will be 35% of your Original Standard Ingoing of residence, plus a termination fee of \$1,000.00.
day/365 days (1 day/366 days in a leap year) of 10% of your Contribution, plus a termination fee of \$1,000.00, if the period of

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on: your Original Standard Ingoing Contribution
1 year	15% of your Original Standard Ingoing Contribution
2 years	20% of your Original Standard Ingoing Contribution
3 years	25% of your Original Standard Ingoing Contribution
4 years	30% of your Original Standard Ingoing Contribution
5 years	35% of your Original Standard Ingoing Contribution
6 years	40% of your Original Standard Ingoing Contribution
10 years	40% of your Original Standard Ingoing Contribution
Note: If the period of occupa out on a daily basis.	ation is not a whole number of years, the exit fee will be worked

The maximum (or capped) exit fee will be 40% of your Original Standard Ingoing Contribution after 6 years of residence, plus a termination fee of \$1,000.00.

The minimum exit fee is 1 day/365 days (1 day/366 days in a leap year) of 15% of your Original Standard Ingoing Contribution, plus a termination fee of \$1,000.00, if the period of occupation is 1 day.

Table C – Contract Option C		
Time period from date of occupation of unit to the date the resident cease reside in the unit	date of to theExit fee calculation based on: your Original Standard Ingoing Contribution	
1 year	20% of your Original Standard Ingoing Contribution	
2 years	25% of your Original Standard Ingoing Contribution	
3 years	30% of your Original Standard Ingoing Contribution	
4 years	35% of your Original Standard Ingoing Contribution	
5 years	40% of your Original Standard Ingoing Contribution	
6 years	45% of your Original Standard Ingoing Contribution	
10 years	45% of your Original Standard Ingoing Contribution	
Note: if the period of occupation is not a whole number of years, the exit fee will be worke out on a daily basis.		
The maximum (or capped) exit fee will be 45% of your Original Standard Ingoing Contribution after 6 years of residence, plus a termination fee of \$1,000.00.		
	s 1 day/365 days (1 day/366 days in a leap year) of 20% of your ng Contribution, plus a termination fee of \$1,000.00, if the period of	
11.2 What other exit costs do residents need to pay or contribute to? If the former resident and scheme operator cannot agree on the valuation from a registered valuer within a further 14 days. The valuation is taken to be the agreed resale value of the right to reside for the accommodation unit. You and the scheme operator must share the cost of the valuer in the same proportion as the gross ingoing contribution on the sale of the right to reside, is		

Part 12 – Reinstatement 12.1 Is the resident responsible for reinstatement of the unit when they leave the unit?	shared under your residence contract. After the valuation is provided the scheme operator will give you an exit statement showing the estimated final amount of money you will receive when the right to reside is resold and all the costs you will have to pay. The resident's portion of any sale costs and/or valuation costs is calculated as follows: (A - B - C) D Where: A = the resident's ingoing contribution B = the exit fee C = the termination fee D = the ingoing contribution payable by the next resident of the unit Legal costs Ø Other costs - \$1,000.00 termination fee and renovation of the unit Yes □ No The resident is only responsible for reinstatement work to the extent it is required because the resident has caused damage or accelerated wear to the unit. Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from: fair wear and tear; and renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.
12.2 Is the resident responsible for renovation of the unit when they leave the unit?	No Renovation means replacements or repairs other than reinstatement work.

	By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract.	
Part 13– Capital gain or	losses	
13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital <i>gain</i> or capital <i>loss</i> on the resale of their unit?	⊠ No	
Part 14 – Exit entitlemer	nt or buyback of freehold units	
	amount the operator may be required to pay the former resident under a ne right to reside is terminated and the former resident has left the unit.	
14.1 How is the exit	Your ingoing contribution	
entitlement which the operator will pay the	Less exit fee.	
resident worked out?	Less termination fee.	
	Less any general services charges or maintenance reserve fund contributions owing.	
	Less any costs of, or associated with, reinstatement work for which you are liable.	
	Less any amounts you owe to the village operator under any other agreements the village operator has with you about the provision of services or goods to you in the village.	
	Less the costs and expenses the village operator incurs with respect to the termination of your residence contract including, without limitation, your share of the village operator's costs of finding a new resident for your unit and your share of any valuation costs.	
14.2 When is the exit entitlement payable?	Less any other amounts you must pay to the village operator under your residence contract, including any personal services charges owing.	
	By law, the operator must pay the exit entitlement to a former resident on or before the earliest of the following days:	
	 the day stated in the residence contract which may range from 28 days (where the resident transfers to a Churches of Christ in Queensland Aged Care Facility and other criteria are satisfied) to 12 months after the termination of the residence contract. 	

	unit to the 18 months under the r unless the the Queen In addition, an	next resident after the tern residence cor operator has sland Civil an operator is e before payin	nent of the sale of the ri or the operator hination date of the resid htract, even if the unit ha been granted an extens d Administrative Tribun entitled to see probate of g the exit entitlement of	dent's right to reside as not been resold, sion for payment by al (QCAT). r letters of
14.3 What is the turnover of units for sale in the village?	year 0 accommoda	tion units wer as the average	re vacant as at the end or re resold during the last e length of time to sell a	financial year
Part 15 – Financial mana	agement of the	villago		
		e village		
15.1 What is the financial status for the	General Ser	vices Charge	es Fund for the last 3 yes Balance	ears Change from
funds that the operator is required to maintain under the	Year	Surplus		previous year
	2023/24	\$5,291	\$5,291	<38%>
Retirement Villages	2022/23	\$8,589	\$8,589	160%
Act 1999?	2021/22	\$3,297	\$3,297	140%
	last financial financial year Balance of M	year <i>OR</i> last ^r available l aintenance l ^r <i>OR</i> last quar	ces Charges Fund for quarter if no full Reserve Fund for last ter if no full financial	\$5,291 \$119,816
	Balance of Capital Replacement Fund for the last financial year <i>OR</i> last quarter if no full financial year available		\$23,544	
	Percentage of a resident ingoing contribution applied to the Capital Replacement Fund			
	ingoing contr surveyor's re	ibution, as de port, to the C ind is used fo	entage of a resident's etermined by a quantity apital Replacement r replacing the village's	The village operator contributes to the Capital Replacement Fund in accordance with the relevant quantity surveyor report as updated from time to time.

	OR I the village is not yet operating.	
Part 16 – Insurance		
 The village operator must take out general insurance, to full replacement value, for the retirement village, including for: communal facilities; and the accommodation units, other than accommodation units owned by residents. 		
Residents contribute tow	ards the cost of this insurance as part of the General Services Charge.	
16.1 Is the resident responsible for arranging any insurance cover? If yes, the resident is responsible for these insurance policies:	 Yes Do If yes, the resident is responsible for these insurance policies: Your property in your unit; Public liability claims brought as a result of any incident occurring in your unit; and Workers compensation claims brought by any employee or contractor that you engage to carry out work or provide services in your unit. 	
Part 17 – Living in the v Trial or settling in perio		
17.1 Does the village offer prospective residents a trial period or a settling in period in the village? If yes: provide details including, length of period, relevant time frames and any costs or conditions	 X Yes No (a) At any time during the period of 6 months after the commencement date of your residence contract, you may give the village operator a notice terminating your residence contract if, at the time you give the village operator your notice, your residence contract has not already been terminated. (b) If you give the village operator notice in accordance with paragraph (a), then: (i) the termination date is one (1) month after the date the village operator receives your notice; (ii) all the provisions of your residence contract that apply as a consequence of the termination of your residence contract will apply, except that: (A) you will not be required to pay the village operator the exit fee; and (B) your exit entitlement will be payable no later than your Exit Date; and (C) you will no longer be liable to pay the General Services Charge or Maintenance Reserve Fund contributions (or any share of those amounts) after your Exit Date. 	
Pets 17.2 Are residents		
allowed to keep pets?	Yes No Except for a fish in a tank, you may not have pets in your unit or in the village without the village operator's consent. The village operator	

If yes: specify any restrictions or conditions on pet ownership	 may give or refuse this consent in its absolute discretion or may impose any conditions it thinks fit on its consent. If the village operator consents to a pet then: (a) that consent is particular to the approved pet only, and does not extend to a replacement of that pet; (b) you must comply with any conditions of that consent; and (c) the village operator may revoke the consent if the pet is a nuisance, in which case you must remove the pet from the village.
Visitors	The village operator may introduce, and change from time to time, a pet policy which sets out general guidelines for the ownership and control of pets in the village. You must comply with the provisions of any pet policy the village operator has in place from time to time. A copy of the current pet policy for the village is available upon request.
17.3 Are there restrictions on visitors staying with residents or visiting?	 Yes D No (a) You may allow your visitor or guest to stay in your unit with you (but not without you also being at the unit):
If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with	 (i) for no more than 14 days in any three month period, but only with the village operator's prior written consent (which the village operator will not unreasonably withhold); or
manager)	 (ii) for more than 14 days in any three month period, but only with the village operator's prior written consent (which the village operator may grant or refuse in its absolute discretion).
	However, the village operator reserves the right to require any such person to leave the village immediately if he or she does not comply with this residence contract or the village by-laws or rules.
	(b) Subject to paragraph (a), you may not allow any other person, including a relative, carer, friend, boarder or lodger, to reside in the unit without the village operator's written consent, which the village operator may
	 give or deny in its absolute discretion or give on such terms and conditions as the village operator thinks fit; and
	(ii) withdraw at any time
Village by-laws and villa	age rules
17.4 Does the village have village by-laws?	□ Yes ⊠ No
	By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.
	Note: See notice at end of document regarding inspection of village by-laws

17.5 Does the operator have other rules for the village.	☐ Yes ⊠ No If yes: Rules may be made available on request	
Resident input		
17.6 Does the village have a residents committee established under the <i>Retirement</i> <i>Villages Act</i> 1999?	 ☐ Yes ⊠ No By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents. You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village. 	
Part 18 – Accreditation		
18.1 Is the village voluntarily accredited through an industry- based accreditation scheme?	 No, village is not accredited Yes, village is voluntarily accredited through: ARVAS (Australian Retirement Village Accreditation Scheme) 	
Note: Retirement village accreditation schemes are industry-based schemes. The <i>Retirement Villages Act 1999</i> does not establish an accreditation scheme or standards for retirement villages.		
Part 19 – Waiting list		
 19.1 Does the village maintain a waiting list for entry? If yes, what is the fee to join the waiting list? 	⊠ Yes □ No ⊠ No fee	
Access to documents		
and a prospective reside inspect or take a copy of the request by the date a least seven days after the ⊠ Certificate of regist ⊠ Certificate of title o ⊠ Village site plan ⊠ Plans showing the □ Plans of any units of □ Development or plan □ An approved redev	al documents are held by the retirement village scheme operator ent or resident may make a written request to the operator to if these documents free of charge. The operator must comply with stated by the prospective resident or resident (which must be at ne request is given). ration for the retirement village scheme r current title search for the retirement village land location, floor plan or dimensions of accommodation units in the village or facilities under construction anning approvals for any further development of the village relopment plan for the village under the <i>Retirement Villages Act</i> tion plan for the village	

- □ An approved closure plan for the village
- The annual financial statements and report presented to the previous annual meeting of the retirement village
- Statements of the balance of the capital replacement fund, or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
- Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
- Examples of contracts that residents may have to enter into
- ☑ Village dispute resolution process
- □ Village by-laws
- ☑ Village insurance policies and certificates of currency
- A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

An example request form containing all the necessary information you must include in your request is available on the Department of Communities, Housing and Digital Economy website.

Further Information

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at <u>www.chde.qld.gov.au</u>

General Information

General information and fact sheets on retirement villages: <u>www.qld.gov.au/retirementvillages</u> For more information on retirement villages and other seniors living options: <u>www.qld.gov.au/seniorsliving</u>

Regulatory Services, Department of Communities, Housing and Digital Economy

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act. Department of Communities, Housing and Digital Economy GPO Box 690, Brisbane, QLD 4001 Phone: 07 3013 2666 Email: <u>regulatoryservices@chde.qld.gov.au</u> Wobsite: www.chdo.gld.gov.au

Website: www.chde.qld.gov.au/regulatoryservices

Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: <u>caxton@caxton.org.au</u> Website: <u>caxton.org.au</u>

Department of Human Services (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension Phone: 132 300

Website: <u>www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-</u>retirement

Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation. Caxton Legal Centre Inc. 1 Manning Street, South Brisbane, QLD 4101 Phone: 07 3214 6333 Email: <u>caxton@caxton.org.au</u> Website: <u>caxton.org.au</u>

Queensland Law Society

Find a solicitor Law Society House 179 Ann Street, Brisbane, QLD 4000 Phone: 1300 367 757 Email: <u>info@qls.com.au</u> Website: <u>www.qls.com.au</u>

Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions. GPO Box 1639, Brisbane, QLD 4001 Phone: 1300 753 228 Email: enquiries@qcat.qld.gov.au Website: www.qcat.qld.gov.au

Department of Justice and Attorney-General

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community. Phone: 07 3006 2518 Toll free: 1800 017 288 Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change. Website: www.livablehousingaustralia.org.au/