

Funeral Assistance Plan



Investments with heart

Minimise the effects of loss for your loved ones

By setting aside funds for your funeral, you have taken care of one of the stressful components for your loved ones at such an emotional time.

Upon opening a Funeral Assistance Plan, you will be sent a booklet called “*Guide to Funerals*” which you can personalise with requests for your funeral arrangements and other information for your executor.

Interest earned is exempt from Deeming and Income Tax provisions (subject to limits imposed by the *Social Security Act 1991*) as funds are only released to cover funeral expenses or paid to your estate.

Release of funds

- The executor or the funeral home sends the Funeral Director's tax invoice and a copy of the Notice of Death or Death Certificate for the plan holder to Centenary Development Foundation for payment up to the balance of the Funeral Assistance Plan.
- Once the required documents are received, payment will be made promptly, directly to the funeral home. In most cases, this is the same day it is received often taking advantage of any early payment discount.
- Any funds remaining will form part of the estate.
- If funds in the Funeral Plan are not enough to cover the funeral expenses, the shortfall is the family's responsibility.

Setting up your FAP

- Please ensure you are committed to setting aside these funds, as you will not be able to access them prior to your death.
- Funeral Assistance Plan will be opened in your name with the funds only available for your funeral expenses.
- You may wish to open your Funeral Assistance Plan with a lump sum or build it up over time.
- Maximum principal allowed in funeral investments: \$13,250 from 1 July 2019 as it does not count as an assessable asset. This amount is indexed in line with CPI pension increase every 1 July. For more information and updates, see www.humanservices.gov.au and search funeral bonds.

Adding to your Funeral Plan

EASY SAVE: Using EASY SAVE, we can bring funds into your FAP investment. If you want to add to your FAP regularly, we can set up an automatic transfer of funds from your nominated #linked bank account. You set the frequency and the amount on an easy to complete form. Just ensure you leave enough funds in the linked account and we do the rest.

Phone/email transfer: If you want to transfer funds in occasionally, we can transfer funds from your nominated #linked bank account into your CDF investment overnight, if you contact us by 3pm. Otherwise, it will occur the next business day.

Internet banking: You can transfer funds into your CDF investment by using your internet banking. Contact our staff for bank details and reference requirements.

Post and in person: A completed credit form or written instruction with a cheque made payable to 'Centenary Development Foundation' can be mailed or delivered in person to the Kenmore office.

For more information contact us on 1300 659 644

info@cdf.org.au

41 Brookfield Road Kenmore QLD 4069

PO Box 469 Kenmore QLD 4069

cdf.org.au

(07) 3327 1628

A ministry of Churches of Christ in Queensland

Funeral Assistance Plan



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Please note-

***Office Hours:** The CDF office is open Monday to Friday, 8.30am to 4pm and observes Brisbane, Queensland and Australian public holidays. Phone calls, emails and CDF initiated fund transfers will only be responded to or occur on business days.

Transfer Instructions: Will only be actioned after verifying the request meets the authorised signatory instructions on file such as checking the signature/s, phone password or email address.

#Linked accounts: We can link your FAP to an existing bank savings or cheque account by completing *Direct Debit Request (DDR).

A Ministry of Churches of Christ in Queensland

All investments will be administered by Centenary Development Foundation (CDF) which operates as a ministry of Churches of Christ in Queensland (ABN 28953930342) of 41 Brookfield Road, Kenmore, QLD 4069. Churches of Christ in Queensland (ARBN 147481436) is a body corporate pursuant to the grant of letters patent issued under the Religious, Educational and Charitable Institutions Acts 1861 to 1959 (QLD).

CDF is a religious charitable development fund that operates under an exemption to the Banking Act 1959 (for current exemption see the Australian Prudential Regulation Authority (APRA) website: www.apra.gov.au).

This scheme has not been examined or approved by ASIC and investments in the fund are intended to be a means for investors to support the charitable work of Churches of Christ in Queensland, and for whom the considerations of profit are not of primary relevance in their investment decisions. Furthermore, neither Churches of Christ in Queensland nor Centenary Development Foundation are prudentially supervised by the Australian Prudential Regulation Authority (APRA). An investor in the fund will not receive the benefit of the Financial Claims Scheme nor the depositor protection provisions of the Banking Act 1959.

Investments are not specifically secured but repayment is underwritten by the overall funds & assets of Churches of Christ in Queensland.

Churches of Christ in Queensland is not licensed to provide financial product advice in relation to investments mentioned in this flyer. This flyer contains factual information about the availability of CDF products. It is not intended to provide any legal, accounting or other advice to potential investors but, to the extent that it does, such advice is general advice only and has not taken into account the potential investor's specific relevant personal circumstances, including their objectives, financial situation or needs. Each investor should seek independent advice relating to their circumstances. CDF does not accept responsibility for any loss or damage caused to anyone who relies on the information in this flyer.

No cooling-off period applies to the issue of the investments mentioned within this flyer. Churches of Christ in Queensland, CDF undertakes to repay investments upon request, subject to our Terms and Conditions.

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