

Product Information Guide



Investing with heart





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For more information
visit cdf.org.au

About Centenary Development Foundation (CDF)

Our purpose is to generate funds to support Churches of Christ in Queensland's mission activities – to bring the light of Christ into communities.

We invite individuals, churches and organisations to invest with CDF, thereby helping the ministries of Churches of Christ to grow. By partnering with this wider network of the Churches of Christ family, CDF is able to maximise the use of funds under management to support our mission.

In addition to providing funds for mission activities, we grant loans to churches for new buildings, extensions and acquisition of assets. We also support our churches and ministries by providing funds for worthwhile projects through our grants program.

If you have funds to invest short or long term, and wish to support the charitable work of Churches of Christ, you are able to invest with CDF. Clients are issued with either a statement or certificate for each investment. Funds are returned upon request, subject to the conditions of the chosen investment type.

Investments are not specifically secured, but repayment is underwritten by the overall funds & assets of Churches of Christ.

'Churches of Christ' in this brochure refers to Churches of Christ in Queensland.

Our products

Current interest rates are available at cdf.org.au or by calling 1300 659 644 or emailing info@cdf.org.au.

Fixed Term Investment

If one has funds to invest without the need for immediate access, consider our Fixed Term Investment as it allows the choice of a fixed period to suit personal circumstances.

- \$250 minimum opening balance
- Interest rate guaranteed for the term chosen
- Interest calculated daily and credited at maturity, or annually for terms over 12 months
- Multiple terms available from 31 days
- Add funds via internet banking or direct debit¹
- Credits and withdrawals can be made at maturity
- F31 automatically rolled over for 31 days unless alternative instructions given prior to maturity
- Option for automatic rollover available for all terms
- No fees or charges
- Maturities on weekends or public holidays will move to the next business day.

Before each maturity, a notice advising current interest rates on offer will be provided.

(F31 and automatic rollover investments excluded).

At maturity the options available are:

- Reinvest the principal and interest for a new term
- Add funds to the term investment - direct debit¹ options available, facilitating regular savings
- Reinvest the principal for a new term and withdraw the interest
- Make a partial or total withdrawal - funds returned to a bank account are cleared & accessible as soon as they appear.

A new certificate will be provided after each maturity date.

Foundation Building Fund (FBF)

- This term investment could be suitable for those who wish to support our churches with the important work they do in communities, and the expansion of our seniors living, affordable housing, and child, youth and family services.
- Fixed Term Investment conditions are also applicable to the FBF, except for the following:
 - \$5,000 minimum opening balance, new funds only.
 - Interest for terms over 12 months may only be payable at maturity (contact our office for details).

N31 (31 Days' Notice Investment)

A N31 investment makes saving easy. For any savings goal, funds can be added at any time.

31 days' notice is required to access savings.

- Interest calculated daily, credited monthly
- \$250 minimum balance
- Add funds at any time via internet banking
- Direct debit¹ options available - facilitating regular savings
- EASY SAVE is available (refer to page 10)
- Quarterly statements
- No fees or charges
- Funds are available with a minimum of 31 days' notice.

Christmas Club Investment

An easy way to save throughout the year for Christmas shopping. Funds are automatically transferred to a linked bank account in time for the festive season.

- Direct debit¹ options available, facilitating regular savings - set the amount and frequency
- Add funds via internet banking or Payroll
- No early withdrawals
- Statements issued quarterly at the end of January, April, July and October.

¹CDF can only debit an external bank account when a Direct Debit Request form has been completed.



Chaplaincy Fund – term investment

The Chaplaincy Fund allows investors to support the Christ-inspired care and compassion that our chaplains provide to vulnerable people at different stages of their life journey.

Chaplains work across our services and in our wider communities providing the very best pastoral and spiritual support to people every day.

- Term of investment: different terms available from time to time
- Minimum investment amount \$3,000
- Donation of part/all interest is encouraged to further support chaplaincy work - a tax deductible receipt will be issued
- Donation of principal is also possible at maturity and a tax deductible receipt will be supplied
- A certificate will be issued detailing each investment on successful application and on each renewal.



At Call

Available to Churches of Christ churches, entities or paid staff.

- No minimum balance required
- Interest calculated daily, credited monthly
- Funds available at call
- Add funds via internet banking
- Direct debit¹ options available - facilitating regular savings
- EASY SAVE is available (refer to page 10)
- Monthly statements
- Easy access – no limit on number of withdrawals
- Funds transferred overnight to linked bank savings or cheque account.

Partnering with CDF generally has a higher return than funds in a bank at call or working account which earn little or no interest.

¹CDF can only debit an external bank account when a Direct Debit Request form has been completed.

Growth At Call

Available to Churches of Christ churches and paid staff.

Bonus interest is earned each month when there are no withdrawals. Extra bonus interest is earned when making a minimum credit without a withdrawal in the month (conditions apply).

This option allows staff to save for a specific goal such as a holiday or anniversary or to set funds aside for an emergency.

Churches who invest in a Growth At Call investment will generally find their interest income is more than they would earn by leaving funds in their bank working or at call accounts.



Long Service Leave (LSL) Provision Savings Account

Benefiting the employer

The LSL Provision Savings Account provides a savings account for employers/churches affiliated with Churches of Christ in Queensland to set funds aside for long service leave and long service like leave for paid employees. The account is held by the employer and designated with the employee's name, e.g. 'Church Name' (Employee Name – LSL Provision). Employers with this LSL Savings account have funds readily available.

Benefiting the employee

Funds may be available for leave similar to long service leave even when the employee is not eligible under the legislation. This aspect can assist in protecting employees from burnout. A minister, chaplain or employee could work within Churches of Christ in Queensland for many years and not trigger the payment point for long service leave under the legislation (if that person moves between employers, which is often the case). The LSL Provision Savings Account will follow each time an employee moves to a new Churches of Christ in Queensland employer.

- Savings account for LSL
- No fees or charges
- Beneficial for employers and employees
- Some portability between Churches of Christ employers/entities²
- Statements issued to employer and employee
- Contribution notice reminders are sent annually
- Funds available at call, after the waiting period
- Interest calculated daily, capitalised biannually June and December.

²If LSL obligations are triggered under the legislation, the LSL obligation must be paid at termination of employment. If continuing employment within Churches of Christ in Queensland, the account with the remaining funds is transferred to the next employer.



Funeral Assistance Plan

The CDF Funeral Assistance Plan can minimise anxiety for loved ones at a difficult time, by providing a convenient way to set funds aside for easy payment of funeral costs.

- Contributions can be made to the plan by lump sum or by progressive credits as funds allow
- EASY SAVE is available (refer to page 10)
- Funds in a funeral plan are exempt from Centrelink and Veteran's Affairs income and asset tests³ provided the plan holder does not have any other funeral bonds or prepaid funeral expenses
- Interest calculated daily, capitalised biannually in June and December
- Statements issued after interest paid
- Interest earned is exempt from deeming and income tax because the funds are only released after death to cover the Plan holder's funeral expenses³
- CDF can communicate directly with the funeral director of your choice for payment of the tax invoice
- Guide to Funerals booklet provided to all Plan holders



- Funds up to the balance of the funeral plan plus any accrued interest are released promptly
- Any balance remaining, after payment to the funeral home, will be paid to the Plan holder's estate
- Any shortfall in payment to the funeral home is the family's responsibility
- Funeral Assistance Plan will be opened in one name with the funds only available for the plan holder's funeral expenses
- Amount invested must not exceed the Funeral Bond allowable limit³ capped by the Department of Social Services, indexed in line with CPI pension increases every 1 July.

Plan holders need to be certain that the CDF Funeral Assistance Plan is suitable for their personal circumstances, as funds cannot be accessed prior to death.

³*Subject to legislation. Current at the time of writing.
More information available on the [servicessaustralia.gov.au](https://www.servicessaustralia.gov.au) website or by contacting Centrelink.*

Getting started

1. Read the fine print on page 12.
2. To open a CDF investment, complete and return the relevant application form, including supporting documents.
3. Make arrangements for the funds to be credited to the new investment.

More information and application forms are available at cdf.org.au or by emailing or calling 1300 659 644.

Adding to your investment

- EASY SAVE - Automatic transfer of funds from a linked bank savings or cheque account. The client sets the frequency and amount. Sufficient funds must be available in the linked bank account and we do the rest. A completed DDR form is required.
- Internet banking
- Post a cheque to our office made payable to Centenary Development Foundation.

Withdrawals

Phone, mail or email a request to our office and we'll transfer the funds to the linked bank account.

Withdrawal instructions can be sent to CDF at any time but the release of funds will depend on the conditions of the particular investment type.

The funds returned to a savings or cheque account by electronic bank transfer are cleared and ready to access when they appear.

Transfer instructions will only be actioned after verifying the authorised signatories match the instructions on file. This will be done by checking the signature/s, phone password or email address.

Church loans

Church loans are primarily focused on assisting the growth of Churches of Christ churches.

Basic loan:

- capped at \$10,000
- repayable over a maximum of three years
- low fixed interest rate
- weekly repayments are possible.

The basic loan can be useful for equipment replacement, minor repairs or renovations and purchase of playground equipment.

Detailed loan:

- customised repayment plan
- no penalty for early repayment
- repayments via direct debit
- competitive interest rates calculated daily, charged monthly
- monthly statements
- no fees or charges.

The detailed loan can be useful for funding new buildings, extensions and renovations to existing buildings, church planting, equipment purchases and more. The maximum period for this loan is 15 years.

A Ministry of Churches of Christ in Queensland



All investments will be administered by Centenary Development Foundation (CDF) which operates as a ministry of Churches of Christ in Queensland (ABN 28953930342) of 41 Brookfield Road, Kenmore, QLD 4069. Churches of Christ in Queensland (ARBN 147481436) is a body corporate pursuant to the grant of letters patent issued under the Religious, Educational and Charitable Institutions Acts 1861 to 1959 (QLD).

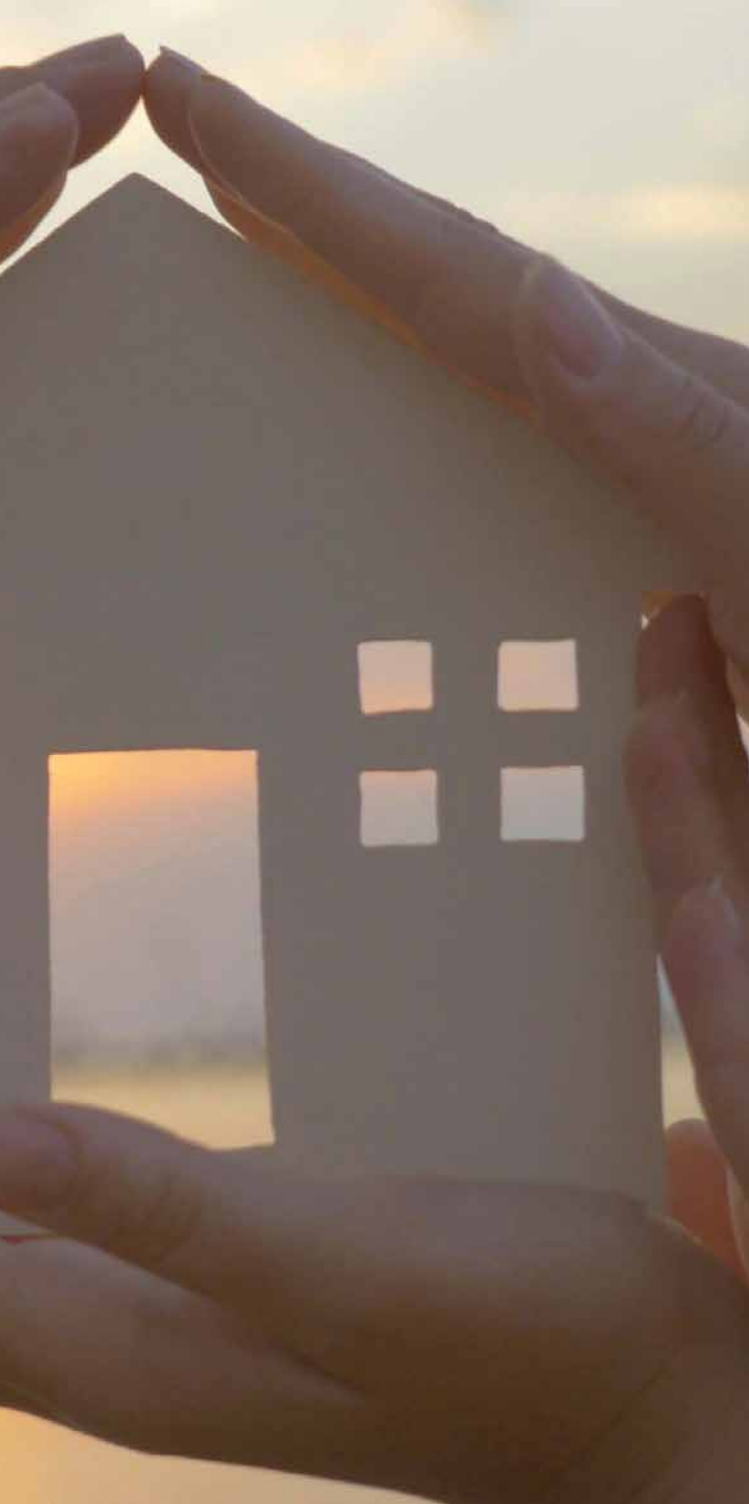
CDF is a religious charitable development fund that operates under an exemption to the Banking Act 1959 (for current exemption see the Australian Prudential Regulation Authority (APRA) website: www.apra.gov.au).

This scheme has not been examined or approved by ASIC and investments in the fund are intended to be a means for investors to support the charitable work of Churches of Christ in Queensland, and for whom the considerations of profit are not of primary relevance in their investment decisions. Furthermore, neither Churches of Christ in Queensland nor Centenary Development Foundation are prudentially supervised by the Australian Prudential Regulation Authority (APRA). An investor in the fund will not receive the benefit of the Financial Claims Scheme nor the depositor protection provisions of the Banking Act 1959.

Investments are not specifically secured but repayment is underwritten by the overall funds & assets of Churches of Christ in Queensland.

Churches of Christ in Queensland is not licensed to provide financial product advice in relation to investments mentioned in this flyer. This flyer contains factual information about the availability of CDF products. It is not intended to provide any legal, accounting or other advice to potential investors but, to the extent that it does, such advice is general advice only and has not taken into account the potential investor's specific relevant personal circumstances, including their objectives, financial situation or needs. Each investor should seek independent advice relating to their circumstances. CDF does not accept responsibility for any loss or damage caused to anyone who relies on the information in this flyer.

No cooling-off period applies to the issue of the investments mentioned within this flyer. Churches of Christ in Queensland, CDF undertakes to repay investments upon request, subject to our Terms and Conditions.





Contact us

1300 659 644 (local call) or 07 3327 1628
info@cdf.org.au | cdf.org.au

