

Chaplaincy Fund (Term Investment)

Available to: Investors such as individuals, businesses, churches and self-managed super funds.

Features	
Supporting Churches of Christ Chaplains	\$3,000 minimum balance
Option to donate interest and/or principal	No fees or charges
Donations are tax deductible. A receipt will be issued	Interest calculated daily and credited at maturity

The Chaplaincy Fund may be suitable for investors who wish to support the Christ-inspired care and compassion that Churches of Christ in Queensland (CofCQ) Chaplains provide to vulnerable people at different stages of their life journey. CofCQ Chaplains serve across our services and in our wider communities providing the very best of pastoral and spiritual support to people every day.

General information: The Churches of Christ Foundation (the Foundation), Chaplaincy Fund is a fixed term investment - different term/s are available from time to time.

On successful application and each renewal, a certificate will be issued detailing the investment. Maturities will only occur on a business day. Therefore, if the maturity date falls on a weekend or public holiday, the term will be extended to the next business day. Interest is paid at maturity, except for fixed term investments over 12 months which have interest paid annually and at maturity.

Prior to maturity, the investor will be contacted with information about our terms on offer, current rates and requesting their instructions. An easy to complete renewal form will be attached for the investor to notify us of their instructions to be returned to us before the date of maturity, unless they have opted for automatic rollover.

Option for automatic rollover: If taken up, the investor will not receive any notification of the upcoming maturity. At maturity, principal will be automatically reinvested for a further similar period at the then prevailing rate with the interest either added to the investment or transferred to the investor's #linked bank account as per the instruction provided at set up.

At maturity, the investor can:

- add more funds to the Chaplaincy Fund investment
- donate interest or principal to support CofCQ Chaplains - a tax deductible receipt will be issued
- reinvest the principal and interest
- reinvest the principal and withdraw the interest
- make a partial or total withdrawal with the funds returned to their bank account

Funds transfers only occur on the day of maturity. Maturity dates will only occur on #business days.

Chaplaincy Fund Information Sheet



How to provide instructions to the Foundation:

Depending on how the investor has set up their investment, instructions can be given by:

- Phone or email the request to our office, including fund transfers, if there is a #linked bank account.
- Post, email as an attachment or deliver in person at the Kenmore office the completed renewal form or a signed, written instruction.
- Valid instructions received up to and including the 7th business day after the maturity date, will be accepted with no penalty to the interest rate.

No instructions at maturity: If the Foundation does not receive a request for renewal or repayment, funds will be re-invested for a similar term at the interest rate applicable on the date of maturity, and the interest will be treated as per previous instruction held.

Adding funds to the investment

Funds can only be added at maturity. A client may have multiple investments.

Direct Debit: An investor may opt for the Foundation to direct debit their nominated #linked bank account to add funds to their Foundation investment. The investor advises us of the amount and ensures enough funds are available in the linked bank account and we do the rest. The transfer will occur on the day of maturity. A completed Direct Debit Request form must be provided to the Foundation for Direct Debit.

Phone/email: Prior to or before 3pm on maturity date, ^instructions may be given over the phone or in an email when the investor has a nominated #linked bank account with a completed Direct Debit request form.

Internet banking: An investor can transfer funds into their Foundation investment by using their internet banking. Our staff will provide the bank details, reference requirements and the timing for the transfer.

Post and in person: A completed renewal form or signed written instruction can be posted or delivered in person to the Kenmore office. Enclosed cheques are to be made payable to 'Churches of Christ in Queensland'

Withdrawing funds from the investment

Withdrawal instructions can be sent to the Foundation at #any time prior to maturity. Options available to request a withdrawal of funds are:

- Phone or email a withdrawal request to our office and we'll transfer the funds to the investor's linked bank account.
- Post or email as an attachment, a completed and signed renewal form or written instruction. Funds must be sent to a bank account in the investor's name.

The transfer will occur on the day of maturity.

Early access to funds from the investment

For \$early access to funds: either 31 days' notice must be given or an application made under financial hardship. In both early access scenarios, the interest rate will be penalised.

More information, interest rates and forms: are available by contacting the office or on the website: cofc.com.au/Foundation.

We would love to hear from you!

FOR MORE INFORMATION CONTACT US ON 1300 659 644

Chaplaincy Fund Information Sheet



Please note-

†Office Hours: The Foundation office is open Monday to Friday, 8.30am to 4pm and observes Brisbane, Queensland and Australian public holidays. Phone calls, emails and the Foundation initiated fund transfers will only be responded to or occur on business days.

^Instructions: will only be actioned after verifying the request is in accordance with the signing arrangements on file such as checking the signature/s, phone password/s or email address/es.

#Linked bank accounts: We can link the Foundation investment to the investor's existing bank savings or cheque account with a signed written letter/instruction with the bank details for withdrawals only or by completing a *Direct Debit Request (DDR) form to enable transfers to and from the Foundation investment and the external bank account. Linked bank accounts must be in the investor's name.

***Direct Debit Request (DDR) form:** must be completed before the Foundation can transfer funds from an external bank account (including Easy Save).

§Early withdrawal of funds: Due to restrictions imposed on the Foundation by Australian Prudential Regulation Authority (APRA), the investor may submit a written request for an early redemption of their investment before the term has ended, by giving 31 days' notice or if they will experience financial hardship without the release of the funds. If approved, interest will be paid at a rate reduced by up to 2%pa (eg 3%pa reduces to 1%pa; 1%pa reduces to 0%pa) from the date the term began to the day prior to withdrawal. For periods over 12 months, any interest already paid at the higher rate will be recalculated at the reduced rate and the difference will be deducted from interest payable on withdrawal, or if this is not sufficient, from the balance at the time of withdrawal. The Early Release of Funds - Hardship information sheet is available on the website or by contacting the office.

A Ministry of Churches of Christ in Queensland

All investments will be administered by Churches of Christ Foundation (the Foundation) which operates as a ministry of Churches of Christ in Queensland (ABN 28953930342) of 41 Brookfield Road, Kenmore, QLD 4069. Churches of Christ in Queensland (ARBN 147481436) is a body corporate pursuant to the grant of letters patent issued under the Religious, Educational and Charitable Institutions Acts 1861 to 1959 (QLD).

The Foundation is a religious charitable development fund that operates under an exemption to the Banking Act 1959 (for current exemption see the Australian Prudential Regulation Authority (APRA) website: www.apra.gov.au).

This scheme has not been examined or approved by ASIC and investments in the fund are intended to be a means for investors to support the charitable work of Churches of Christ in Queensland, and for whom the considerations of profit are not of primary relevance in their investment decisions. Furthermore, neither Churches of Christ in Queensland nor Churches of Christ Foundation are prudentially supervised by the Australian Prudential Regulation Authority (APRA). An investor in the fund will not receive the benefit of the Financial Claims Scheme nor the depositor protection provisions of the Banking Act 1959.

Investments are not specifically secured but repayment is underwritten by the overall funds & assets of Churches of Christ in Queensland.

Churches of Christ in Queensland is not licensed to provide financial product advice in relation to investments mentioned in this document. This document contains factual information about the availability of the Foundation's products. It is not intended to provide any legal, accounting or other advice to potential investors but, to the extent that it does, such advice is general advice only and has not taken into account the potential investor's specific relevant personal circumstances, including their objectives, financial situation or needs. Each investor should seek independent advice relating to their circumstances. The Foundation does not accept responsibility for any loss or damage caused to anyone who relies on the information in this document.

No cooling-off period applies to the issue of the investments mentioned within this document. Churches of Christ Foundation undertakes to repay investments upon request, subject to our Terms and Conditions.

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